



# Fonepay Payment Service Limited

Pulchowk, Lalitpur - 03, Lalitpur

Statement of Financial Position as on 30 Poush, 2079

*Published as per Nepal Rastra Bank, Unified PSD Directive 11/079 (Clause 7)*

	<u>Un-Audited</u> Poush end 2079 NPR (6 Mnth)	<u>Audited</u> Ashad end 2079 NPR
Assets		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	31,058,126.40	33,977,179.99
Intangible Assets	9,877,183.36	11,293,919.36
Assets Under Development (Work-In-Progress)	44,777,299.25	44,416,888.01
Right of Use Asset	-	-
Deferred Tax Asset	28,061,098.19	28,061,098.19
<b>Financial Assets</b>		
Investment in Subsidiaries and Associates	-	-
Financial Asset measured at Amortized Cost	-	-
<b>Total Non-Current Assets (A)</b>	<b>113,773,707.20</b>	<b>117,749,085.55</b>
<b>Current Assets</b>		
Inventory	12,070,542.53	4,495,073.59
<b>Financial Asset</b>		
Trade and Other Receivables	168,697,574.64	71,753,814.23
Cash and Cash Equivalents	157,642,357.23	337,326,199.66
Advance and Prepaids	4,569,656.33	206,168.46
Other Financial Assets	3,890,200.00	1,000,000.00
<b>Total Current Assets (B)</b>	<b>346,870,330.73</b>	<b>414,781,255.94</b>
<b>Total Assets (A+B)</b>	<b>460,644,037.93</b>	<b>532,530,341.49</b>
<b>Reserves and Liabilities</b>		
<b>Equity</b>		
Share Capital	505,000,000.00	505,000,000.00
Accumulated Retained Earnings/Loss	(67,913,417.78)	(16,828,445.66)
Current Period Profit/Loss	(74,595,067.00)	(51,084,972.12)
<b>Total Equity Attributable to Shareholders (E)</b>	<b>362,491,515.22</b>	<b>437,086,582.22</b>
<b>Non-Current Liability</b>		
Deferred Tax Liabilities	-	-
<b>Financial Liabilities</b>		
Other Non Current Financial Liabilities	-	-
Long Term Borrowings	-	-
<b>Total Non-Current Liability (D)</b>	<b>-</b>	<b>-</b>
<b>Current Liability</b>		
Trade and Other payables	5,944,308.35	39,223,166.03
Provisions	92,208,214.36	56,220,593.24
<b>Financial Liabilities</b>		
Accrued Payroll and Related Benefits	-	-
Other Current Liabilities	-	-
<b>Total Current Liability (C)</b>	<b>98,152,522.71</b>	<b>95,443,759.27</b>
<b>Total Liability (C+D)</b>	<b>98,152,522.71</b>	<b>95,443,759.27</b>
<b>Net Equity and Liabilities (C+D+E)</b>	<b>460,644,037.93</b>	<b>532,530,341.49</b>



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## Statement of Profit & Loss for the year ended 30 Poush, 2079

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	<b>Un-Audited</b> FY 2079/80 NPR (6 Mnth)	<b>Audited</b> FY 2078/79 NPR (12 Month)
<b>Income</b>		
Revenue from Operations	303,380,857.02	361,927,868.61
Direct Expenses	(121,807,593.18)	(157,531,235.36)
<b>Gross Profit</b>	<b>181,573,263.84</b>	<b>204,396,633.25</b>
Other income	221,238.94	1,884,900.00
<b>Expenditure</b>		
<b>Operating expenditure</b>		
Administrative Expenses	30,517,623.96	55,742,690.03
Employee Benefit Expenses	60,033,993.77	42,967,282.85
Marketing and Branding Expenses	131,913,396.44	151,647,464.90
<b>Profit from Operation</b>	<b>(40,670,511.39)</b>	<b>(44,075,904.53)</b>
Depreciation Expenses	5,519,257.00	8,618,980.17
Amortization Expenses	1,416,736.00	2,208,491.60
Finance Expense	-	-
Finance Income	8,490,113.23	21,142,416.93
<b>Profit (Loss) Before Tax &amp; Staff Bonus</b>	<b>(39,116,391.16)</b>	<b>(33,760,959.37)</b>
Expenses (Provisioned)	35,467,297.34	39,838,763.52
<b>Profit (Loss) Before Tax</b>	<b>(74,583,688.50)</b>	<b>(73,599,722.89)</b>
<b>Tax Expense</b>		
Current Tax		
Deferred Tax	-	(22,475,553.89)
<b>Profit/ (Loss) for the year</b>	<b>(74,583,688.50)</b>	<b>(51,124,169.00)</b>
<b>Other Comprehensive Income (OCI)</b>		
Exchange gains/(losses)	(11,378.50)	31,357.50
Deferred Tax		7,839.38
<b>OCI for the year, net of tax</b>	<b>(11,378.50)</b>	<b>39,196.88</b>
<b>Total Comprehensive Income</b>	<b>(74,595,067.00)</b>	<b>(51,084,972.12)</b>