



**Fonepay Payment Service Limited**  
Pulchowk, Lalitpur - 03, Lalitpur  
**Unaudited Statement of Financial Position**  
As on Asar 32, 2079 (July 16, 2022)

Published as per Nepal Rastra Bank, Unified PSD Directive 11/078 (Clause 7)

(Amount in NPR)

Particulars	Un Audited	Audited
	FY 2078.79 (Asar 32,2079)	FY 2077.78 (Asar 31,2078)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Tangible Non Current Assets	33,977,179.99	26,760,419.53
Intangible Non Current Assets	11,293,919.36	10,002,410.96
Assets Under Development	44,416,888.01	10,992,064.48
Deferred Tax Assets	28,053,258.81	5,577,704.92
<b>Total Non Current Assets (A)</b>	<b>117,741,246.17</b>	<b>53,332,599.89</b>
<b>Current Assets</b>		
Trade And Other Receivable	71,753,814.23	6,389,255.67
Other Current Assets	5,701,241.59	1,520,000.00
Cash And Cash Equivalents	337,294,842.25	56,704,971.70
<b>Total Current Assets (B)</b>	<b>414,749,898.07</b>	<b>64,614,227.37</b>
<b>Total Assets (A+B)</b>	<b>532,491,144.23</b>	<b>117,946,827.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	505,000,000.00	100,000,000.00
Reserve and surplus	(67,952,615.03)	(16,828,445.66)
<b>Total Equity (A)</b>	<b>437,047,384.97</b>	<b>83,171,554.34</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Loans and Borrowing	-	-
<b>Total Non Current Liabilities (B)</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Trade and other payables	39,223,166.03	18,820,562.00
<b>Provisions &amp; Contingencies</b>		
Provisions	56,220,593.24	15,954,710.92
<b>Total Current Liabilities (C)</b>	<b>95,443,759.27</b>	<b>34,775,272.92</b>
<b>Total Liabilities (D=B+C)</b>	<b>95,443,759.27</b>	<b>34,775,272.92</b>
<b>Total Equity and Liabilities (A+D)</b>	<b>532,491,144.23</b>	<b>117,946,827.26</b>

**Fonepay Payment Service Limited**

Pulchowk, Lalitpur - 03, Lalitpur

**Unaudited Statement of Profit or Loss**

For the period ended Asar 32, 2079 (July 16, 2022)

*Published as per Nepal Rastra Bank, Unified PSD Directive 11/078 (Clause 7)*

Particulars	(Amount in NPR)	
	Un Audited FY 2078.79 (Asar 32,2079)	Audited FY 2077.78 (Asar 31,2078)
Revenue from Operations	363,812,768.61	262,847,694.18
Direct Expenses	157,531,235.36	116,193,911.73
<b>Gross Profit</b>	<b>206,281,533.25</b>	<b>146,653,782.45</b>
Other Income	21,142,416.93	14,658.96
Employee Benefit Expenses	42,967,282.85	20,301,153.24
Other Administrative & Business Expenses	207,390,154.90	113,445,365.15
<b>Profit from Operation</b>	<b>(22,933,487.57)</b>	<b>12,921,923.02</b>
Depreciation/Amortization	10,827,472.17	1,609,410.98
Finance Expense	-	-
<b>Profit/Loss Before Tax</b>	<b>(33,760,959.74)</b>	<b>11,312,512.04</b>
<b>Tax Expense</b>		
Current Year Expenses	-	-
Deferred Tax Expenses/(Income)	(22,475,553.89)	(3,948,855.91)
<b>Profit/Loss After Tax</b>	<b>(11,285,405.86)</b>	<b>15,261,367.95</b>
Provision for Expenses	39,838,763.52	15,954,710.92
<b>Net Profit for the Year</b>	<b>(51,124,169.38)</b>	<b>(693,342.97)</b>

**Unaudited Statement of Comprehensive Income**

For the period ended Asar 32, 2079 (July 16, 2022)

Particulars	Audited	
	FY 2078.79 (Asar 32,2079)	FY 2077.78 (Asar 31,2078)
<b>Net Profit for the year as per Profit or Loss Statement</b>	<b>(51,124,169.38)</b>	<b>(693,342.97)</b>
<b>Other Comprehensive Income</b>		
Revaluation Gain/Loss	-	-
Exchange Gain/Loss arising on translation of Foreign Currency	-	-
Tax relating to components of Other Comprehensive Income	-	-
<b>Total Other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income (TCI)</b>	<b>(51,124,169.38)</b>	<b>(693,342.97)</b>